



General Assembly

January Session, 2009

Committee Bill No. 6092

LCO No. 3117

03117HB06092BA_

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING OVERDRAFT FEES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-303 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2009*):

3 (a) No bank, Connecticut credit union or federal credit union may
4 charge a fee or a penalty for an overdraft if such overdraft is due to an
5 error on a direct deposit tape of the Social Security Administration or
6 an accidental omission from such tape.

7 (b) No Connecticut bank may charge more than one overdraft fee or
8 penalty per day to a bank customer.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2009</i>	36a-303
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Statement of Purpose:

To limit banks to charging one overdraft fee per day, rather than charging an overdraft fee for each occurrence.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. GRAZIANI, 57th Dist.

H.B. 6092